

ItsBchain achieves a key milestone with Latam Regulators in NPM pre-launch

Strengthening ties with regulators for revolutionary telecommunications solution

Florida, USA: ItsBchain proudly announces the successful completion of the initial round of discussions with telecommunications regulators in Latin America. These crucial meetings mark the pre-launch phase of its innovative Number Portability Management (NPM) system, signaling a significant stride towards its slated Q4-2023 launch.

Engaging with regulators for optimized solutions

- Valuable dialogue: The series of conversations with regulators from Peru, Guatemala, Colombia, and the Dominican Republic have been instrumental in obtaining critical feedback and insights on the NPM system.
- Collaborative approach: These engagements demonstrate ItsBchain's commitment to refining its blockchain-based NPM system in collaboration with key industry stakeholders.

CEO's vision

Miguel Scavo, CEO & Co-founder of ItsBchain, expressed his gratitude for the opportunity to share their disruptive blockchain solution with regulatory authorities. "Engaging with regulators is a vital step in our journey to revolutionize number portability processes. Their feedback is invaluable for optimizing our NPM system." stated Scavo.

Impact of NPM

- Potential for transformation: The NPM system is poised to significantly alter the landscape of number portability, offering a more efficient, transparent, and user-centric approach.
- Strength and vision: ItsBchain is confident in the transformative capabilities of the NPM system, anticipating a marked shift in number portability processes upon its launch.

Discover more about the NPM system and ItsBchain's visionary approach at www.itsbchain.com

About ItsBchain

ItsBchain LLC (www.itsbchain.com) is a 75% subsidiary of iQSTEL Inc. (OTC-QX: IQST) (www.iqstel.com), established in March 2019. The company specializes in developing blockchain technologies for solutions in the Information and Communications Technologies (ICT) sector. Accepted into the IBM Startup Program in May 2021, ItsBchain leverages the Hyperledger Fabric development environment, supported by major tech firms including the Linux Forum and IBM.

Safe harbor statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, including those related to the development and launch of the NPM system, are subject to risks and uncertainties that could cause actual results to differ materially from those projected. Factors that could cause such differences include, but are not limited to, technical and practical challenges, regulatory hurdles, and market acceptance of the new system. While ItsBchain believes the expectations reflected in these forward-looking statements are based on reasonable assumptions, the company can give no assurance that its expectations will be attained. ItsBchain undertakes no duty to update these statements for revisions or changes after the date of this release.